



ITEM # 54

M E M O R A N D U M

TO: Marc Ott, City Manager
FROM: Greg Canally, Budget Officer
DATE: April 10, 2008
SUBJECT: Austin Jewish Academy's Bagelfest 5K

Item # 54 on the April 10, 2008 Council Agenda, to approve waiver of fees and requirements under Chapter 14 of the Code for the Austin Jewish Academy's Bagelfest 5K, to be held on Sunday, May 18, 2008, will have the following fiscal impact:

Fee Waivers (Right-of-Way Fees):

\$ 1,500 Permit Fee

\$ 1,500 Total Fees Waived

In summary, the total fee waivers being waived for this event is \$1,500. Additionally, the Signature Requirement is also being waived. Any fee requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Council Member McCracken has agreed to apply \$1,000 to his fee waiver allocation budget, Council Member Leffingwell has agreed to apply \$250 to his fee waiver allocation budget, and Council Member Kim has agreed to apply \$250 to her fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.