



**ITEM # 50**

**MEMORANDUM**

**TO:** Marc Ott, City Manager  
**FROM:** Greg Canally, Budget Officer  
**DATE:** April 10, 2008  
**SUBJECT:** Asia Fest 2008

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Item # 50 on the April 10, 2008 Council Agenda, to approve a resolution authorizing a co-sponsorship agreement for the Asia Fest 2008 special event to be held on May 3, 2008, will have the following fiscal impact:

**Fees Waived:**

\$ 6,720	Tents Rental Fees (Parks and Recreation Department)
\$ 5,184	Event Set Up Fees (Parks and Recreation Department)
\$ 4,500	Sound Equipment (Parks and Recreation Department)
\$ 3,000	Generators (Parks and Recreation Department)
\$ 2,560	Performance Stage Use Fee (Parks and Recreation Department)
\$ 1,296	Site / Ground Preparation Fee (Parks and Recreation Department)
\$ 1,150	Trash and Recycling Services (Solid Waste Services)
\$ 876	Portable Toilets (Solid Waste Services)
\$ 660	Equipment Use and Delivery (Parks and Recreation Department)
\$ 207	Dumpster (Solid Waste Services)
\$ 30	Sound Permit (Parks and Recreation Department)
<u>\$ 26,183</u>	<u>Total Fees Waived</u>

**Payments Authorized:**

\$ 2,285	Public Safety and Emergency Management Department
<u>\$ 1,000</u>	<u>EMS Standby Services</u>
\$ 3,285	Total Payments Authorized

In summary, the total fee waivers being waived and payments authorized for this event is \$29,468. Any fee requirements above this total are the responsibility of the applicant.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.