

**ORDINANCE NO.**

**AN ORDINANCE AMENDING THE FISCAL YEAR 2007-2008 CITY CAPITAL BUDGET, ORDINANCE NO. 20070910-004, TO CREATE A CAPITAL BUDGET FOR THE ECONOMIC GROWTH AND REDEVELOPMENT SERVICES OFFICE, AND APPROPRIATING FUNDS TO THE ECONOMIC GROWTH AND REDEVELOPMENT SERVICES OFFICE CAPITAL BUDGET FOR THE SEAHOLM REDEVELOPMENT PROJECT.**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

**PART 1.** The Council amends the Fiscal Year 2007-2008 City Capital Budget, Ordinance No. 20070910-004, to create a Capital Budget for the Economic Growth and Redevelopment Services Office ("EGRSO").

**PART 2.** The Council appropriates \$14,970,750 to the EGRSO Capital Budget for the Seaholm Redevelopment Project.

**PART 3.** This ordinance takes effect on April 21, 2008.

**PASSED AND APPROVED**

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\_\_\_\_\_, 2008      §  
\_\_\_\_\_  
Will Wynn  
Mayor

**APPROVED:** \_\_\_\_\_  
David Allan Smith  
City Attorney

**ATTEST:** \_\_\_\_\_  
Shirley A. Gentry  
City Clerk