## **ITEM # 49**



## **MEMORANDUM**

TO: Marc Ott, City Manager

FROM: Greg Canally, Budget Officer

DATE: April 10, 2008

SUBJECT: First Night Austin

Item # 49 on the April 10, 2008 Council Agenda is to approve a resolution directing the City Manager to negotiate and execute a co-sponsorship agreement with First Night Austin to co-sponsor future First Night Austin New Year's Eve celebration events to be held in downtown Austin on December 31 and January 1 for a period not to exceed five years; and process any necessary Council action for funding of the co-sponsorship agreement. Staff will bring a budget amendment forward for this item at a future Council meeting.