



**RBA:**  
**CITY OF AUSTIN**  
**RECOMMENDATION FOR BOARD ACTION**

**AGENDA ITEM NO: 10**  
**AGENDA DATE: 4 10 08**  
**PAGE: 1 OF 1**

**SUBJECT:** Approve the appointment of Diana Domeracki as a Director on the Board of Directors of Arbors at Creekside Non-Profit Corporation, the Austin Inner-City Redevelopment Corporation, and the Villas on Sixth Non-Profit Corporation

**AMOUNT & SOURCE OF FUNDING:** N/A

**FISCAL NOTE:** There is no unanticipated fiscal impact. A fiscal note is not required.

**REQUESTING**  
**DEPARTMENT.** Austin Housing Finance Corporation

**DIRECTOR'S**  
**AUTHORIZATION.**\_\_

**FOR MORE INFORMATION CONTACT** Margaret Shaw, Austin Housing Finance Corporation, 974-3184

**PRIOR BOARD ACTION:** On August 30, 2007, the Austin Housing Finance Corporation Board of Directors approved Resolution 20070830-003 appointing Kristen Vassallo as President of Arbors at Creekside Non-Profit Corporation, Austin Inner-City Redevelopment Corporation, and Villas on Sixth Non-Profit Corporation. The resolution also appointed Paul Hilgers, Kristen Vassallo, and Kelly E. Weiss as Directors on the Board of Directors of the three entities for concurrent terms, expiring August 30, 2011.

**PRIOR COUNCIL ACTION** N/A

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#### Background

Upon approval, the Austin Housing Finance Corporation (AHFC) Board appoints Diana Domeracki as a Director on the boards of each of three AHFC-related corporations to complete an unexpired term on each corporation's Board of Directors ending August 30, 2011. This appointment fills the vacancy created by the departure of Director Paul Hilgers.

In accordance with bylaws of each of the three AHFC-related entities listed below, the President and Board of Directors of each corporation are appointed by the AHFC board.

**Arbors at Creekside Non-Profit Corporation** was created by the AHFC to carry out the functions of General Partner in the Arbors Housing Partners, Ltd., a partnership that owns the Primrose of Shadow Creek apartments.

**Austin Inner City Redevelopment Corporation** was created by the AHFC to carry out the functions of General Partner in the Austin Inner City Redevelopment, Phase 1, Ltd, a partnership that owns the Heritage Heights at Blackshear rental project (SCIP I)

**Villas on Sixth Non-Profit Corporation** was created by the AHFC to carry out the functions of General Partner in the Villas on Sixth Housing Associates Limited Partnership, a partnership that owns the Villas on Sixth Apartment complex

**RESOLUTION**  
(AHFC No 08-0410-\_\_)

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE  
AUSTIN HOUSING FINANCE CORPORATION:**

That Diana Domeracki is designated as a Director on the Board of Arbors at Creekside Non-Profit Corporation, the Austin Inner-City Redevelopment Corporation, and the Villas on Sixth Non-Profit Corporation to fill the vacancy created by the departure of Paul Hilgers

**ADOPTED:** April \_\_, 2008

**ATTEST:** \_\_\_\_\_  
Shirley A Gentry  
Secretary