

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

4/24/2008
Resolution
Public Works

Approve a resolution authorizing the negotiation and execution of an Easement Release Agreement with the Union Pacific Railroad Company (UPRR) in connection with the Seaholm Redevelopment Project for the release of an approximately 0.839 acre (36,564 square feet) easement for the UPRR railroad trackage, track appurtenances, and associated rights, located upon, along and across the northern portion of City property more specifically described as approximately 2.614 acres of land conveyed to City of Austin by deed recorded at Document No. 2003282535 of the Official Public Records of Travis County, Texas, being located off of W. 3rd Street, near West Avenue, with associated Special Provisions for quieting title on adjacent City owned land and approval of a Joint Use Right-of-Way Agreement for the area adjacent to the UPRR northern railway abutment in the amount not to exceed \$895,000.

EGRSO

Project Name: Seaholm Redevelopment Project
Project Authorization: 2007-08 Capital Budget
Funding Source: Debt
Number: 8560-5507-NEW

Current Appropriation	\$14,959,375
Unencumbered Balance	\$14,959,375
Amount of This Action	<u>(\$447,500)</u>
Amended Appropriation	\$14,511,875

Austin Water Utility

Project Name: 72" Water Line Relocation Seaholm
Project Authorization: 2007-08 Capital Budget
Funding Source: Commercial Paper
Number: 3960-2207-7794

Current Appropriation	\$4,000,000
Unencumbered Balance	\$798,561
Amount of This Action	<u>(\$447,500)</u>
Amended Appropriation	\$351,061