AN ORDINANCE ESTABLISHING INITIAL PERMANENT ZONING FOR THE PROPERTY LOCATED AT 12400 PEARCE LANE AND CHANGING THE ZONING MAP FROM INTERIM RURAL RESIDENCE (I-RR) DISTRICT TO MOBILE HOME RESIDENCE-CONDITIONAL OVERLAY (MH-CO) COMBINING DISTRICT.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The zoning map established by Section 25-2-191 of the City Code is amended to change the base district from interim rural residence (I-RR) district to mobile home residence-conditional overlay (MH-CO) combining district on the property described in Zoning Case No. C14-2007-0271, on file at the Neighborhood Planning and Zoning Department, as follows:

A 68.87 acre tract of land, more or less, out of the Jose Antonio Navarro Grant, Travis County, the tract of land being more particularly described by metes and bounds in Exhibit "A" incorporated into this ordinance (the "Property"),

locally known as 12400 Pearce Lane, in the City of Austin, Travis County, Texas, and generally identified in the map attached as Exhibit "B".

PART 2. The Property within the boundaries of the conditional overlay combining district established by this ordinance is subject to the following conditions:

A site plan or building permit for the Property may not be approved, released, or issued, if the completed development or uses of the Property, considered cumulatively with all existing or previously authorized development and uses, generate traffic that exceeds 2,000 trips per day.

Except as specifically restricted under this ordinance, the Property may be developed and used in accordance with the regulations established for the mobile home residence (MH) base district, and other applicable requirements of the City Code.

PART 3. This or	dinance takes effect or	n		_, 2008
ASSED AND A	PPROVED			
		§ §		
	, 2008	§ §	Constant of the Constant of th	
			Will Wynn Mayor	
-		3		,
APPROVED:		ATTEST:		
	David Allan Smith City Attorney		Shirley A. Gentry City Clerk	

EXHIBIT "A"

Paseo Capital Advisors (Annexation) (12400 Pearce Lane)

FIELD NOTES

FIELD NOTES FOR 68.897 ACRES OF LAND OUT OF THE JOSE ANTONIO NAVARRO GRANT, TRAVIS COUNTY, TEXAS; BEING A PORTION OF LOT 1, BLOCK A, DEERWOOD, A SUBDIVISION AS RECORDED IN BOOK 100, PAGES 120-123 OF THE PLAT RECORDS OF TRAVIS COUNTY, TEXAS; SAID 68.897-ACRE TRACT BEING MORE PARTICULARLY DESCRIBED BY METES AND BOUNDS AS FOLLOWS:

BEGINNING at a ½" iron rod set with cap stamped TERRA FIRMA at the intersection of north right-of-way line of Pearce Lane and the west right-of-way line of Ross Road, said iron rod set also being the southeast corner of the above described Lot 1, for the POINT OF BEGINNING of the herein described tract:

THENCE, with the north right-of-way line of Pearce Lane, N62°44'49"W a distance of 1703.99 feet to a point on the existing City Limits Line of The City of Austin for an outside corner of this tract;

THENCE, with an east and north lines of the existing Austin City Limits, the following two (2) courses:

- 1) N27°40'48"E a distance of 486.41 feet to a point for an inside corner of this tract; and
- 2) N62°48'40"W a distance of 1876.51 feet to a point on the west line of said Lot 1 for the most westerly southwest corner of this tract;

THENCE, with the west, north and east lines of said Lot 1, the following six (6) courses:

- 1) N27°40'18"E a distance of 127.51 feet to a ½" iron pipe found a point at an outside corner of this tract;
- 2) S62°51'18"E a distance of 609.85 feet to a ½" iron rod found a point for an inside corner of this tract;

- 3) N27°15'15"E a distance of 998.08 feet to a 1/2" iron rod found for the most northerly northwest corner of this tract:
- 4) S62°41'22"E a distance of 1160.00 feet to a 1/2" iron rod set with cap stamped TERRA FIRMA for an outside corner of this tract;
- 5) S27°15'15"W a distance of 686.86 feet to a 1/2" iron rod set with cap stamped TERRA FIRMA for an inside corner of this tract; and
- 6) S62°51'23"E a distance of 1803.30 feet to a 1/2" iron rod set with cap stamped TERRA FIRMA on the west right-of-way line of Ross Road for the most easterly northeast corner of this tract;

THENCE, with the west right-of-way line of Ross Road, S27°04'34"W a distance of 926.54 feet to the POINT OF BEGINNING, and containing 68.897 acres of land, more or less.

I HEREBY CERTIFY that these notes were made by Terra Firma from a survey made on the ground on July 10, 2007 under my supervision and are true and correct to the best of my knowledge.

11/12/07

Registered Professional Land Surveyo

Client:

Paseo Capital Advisors

Date:

November 5, 2007

WO No.:

0A466-001-00/004

F.B.:

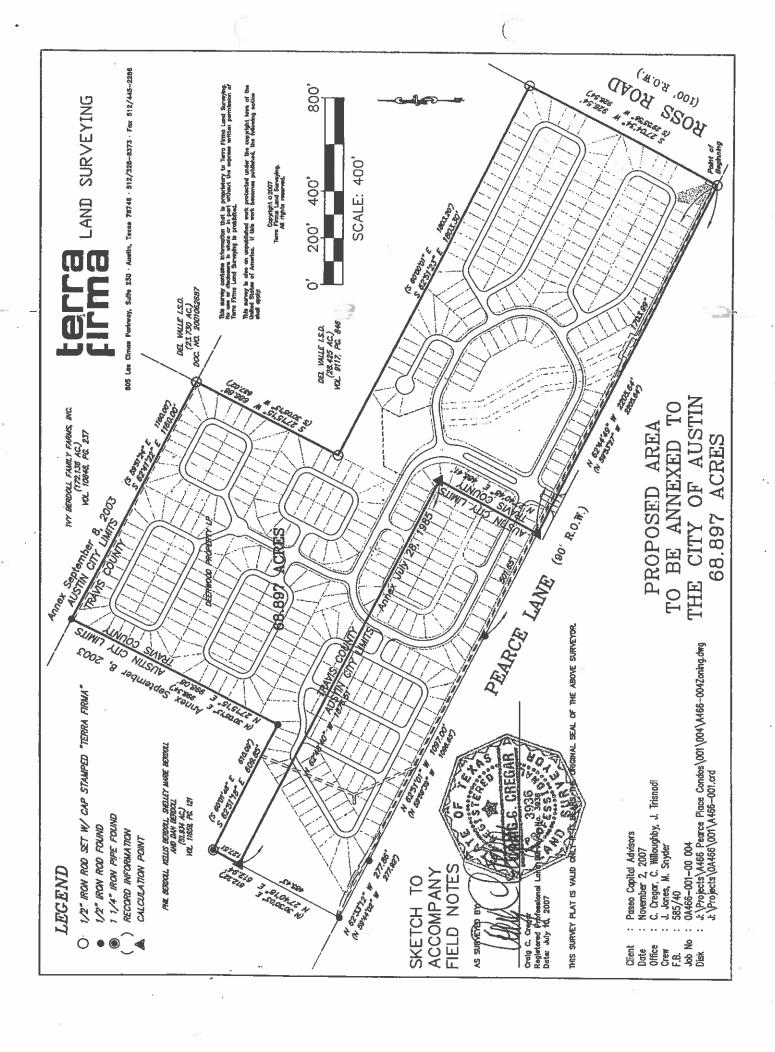
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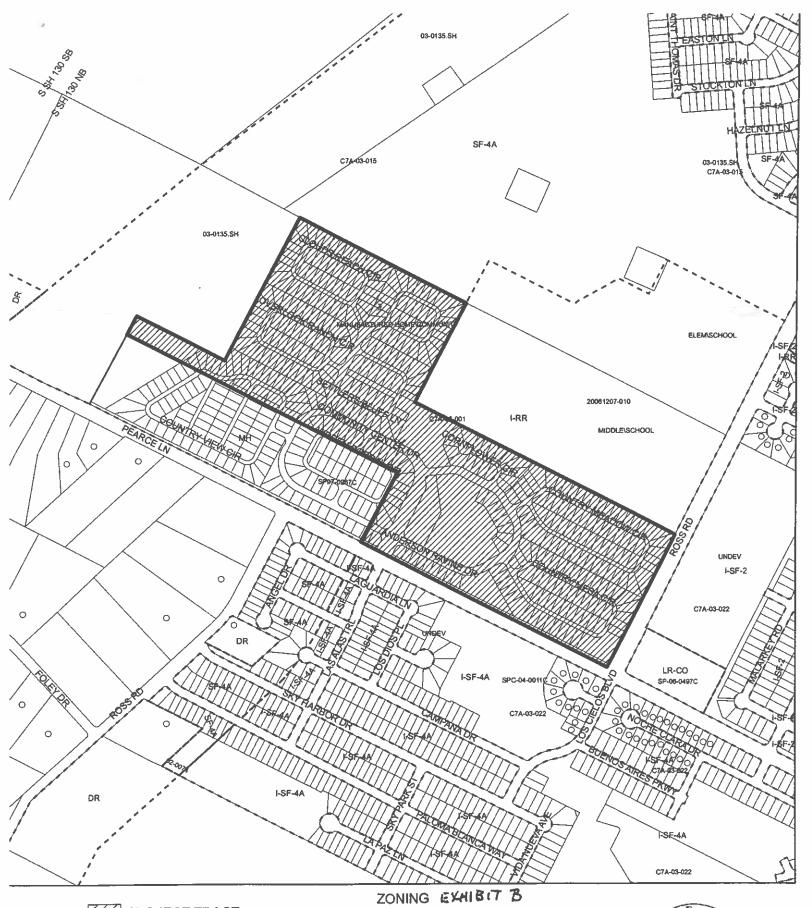
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Austin Grid: P-14 & Q-14

TCAD No.:

3-3141-04-07









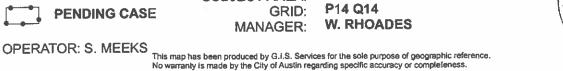
ZONING BOUNDARY



C14-2007-0271 **ZONING CASE#:** 12400 PEARCE LANE ADDRESS:

68.897 ACRES SUBJECT AREA:





STREET DEED

STATE OF TEXAS COUNTY OF TRAVIS	8 8	KNOW ALL MEN BY THESE PRESENTS
-	•	Texas limited partnership, hereinafter referred to ation of the sum of Ten Dollars (\$10.00) and other

That LB Deerwood Property LP, a Texas limited partnership, hereinafter referred to as Grantor, whether one or more, for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, to Grantor in hand paid by the City of Austin, Texas, P.O. Box 1088, Austin, Texas 78767-1088, the receipt and sufficiency of which is hereby acknowledged and confessed, and for which no lien, expressed or implied, is retained, have this day Granted, Sold and Conveyed, and by these presents do hereby Grant, Sell and Convey, unto the said City of Austin, a municipal corporation situated in Travis County, Texas, for street purposes, the following described property:

A 1.194 acre tract of land, more or less, being out of the Jose Antonio Navarro Grant in Travis County, and being more particularly described by metes and bounds in Exhibit "A" incorporated into this deed.

TO HAVE AND TO HOLD the above-described premises, together with all and singular the rights and appurtenances thereto in anywise belonging unto the said City of Austin, its successors and assigns forever; and Grantor, whether one or more, does hereby bind itself, its executors, administrators, successors and assigns, to warrant and defend the property against every person whomsoever lawfully claiming or to claim the same or any part hereof.

IN WITNESS	WHEREOF,	Grantor has	caused	this	instrument	to	be	executed	on	the
day of		, 2008.								

GRANTOR:

LB Deerwood Property LP, a Texas limited partnership,

By: LB Manager 12400 Pearce Lane LLC, a Delaware limited liability company, General Partner

By: PAMI LLC, a Delaware limited liability company, its Sole Member

By: ______ Marguerite M. Brogan,
Authorized Signatory,

THE STATE OF	§
COUNTY OF	- \$ - •
company, Sole Member of LB Manager 124	fore me on this the day of Signatory, for PAMI LLC, a Delaware limited liability 400 Pearce Lane LLC, a Delaware limited liability Property LP, a Texas limited partnership, on behalf of
	Notary Public, State of

Address of Grantors:

c/o Lehman Brothers Holdings, Inc. 399 Park Avenue, New York, NY 10022

AFTER RECORDING RETURN TO:

City of Austin Law Department P.O. Box 1088 Austin, Texas 78767-1088 Attn: Diana Minter, Paralegal EXHIBIT "A"

LB Deerwood Property LP
To
The City of Austin
(R.O.W. Granting)
(12400 Pearce Lane)

FIELD NOTES

FIELD NOTES FOR 1.194 ACRES OF LAND OUT OF THE JOSE ANTONIO NAVARRO GRANT, TRAVIS COUNTY, TEXAS; BEING A PORTION OF LOT 1, BLOCK A, DEERWOOD, A SUBDIVISION AS RECORDED IN BOOK 100, PAGES 120-123 OF THE PLAT RECORDS OF TRAVIS COUNTY, TEXAS; SAID LOT 1 BEING CONVEYED TO LB DEERWOOD PROPERTY LP, AS DESCRIBED IN SUBSTITUTE TRUSTEES' DEED RECORDED IN DOCUMENT NO. 2006040725 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS; SAID 1.194-ACRE TRACT BEING MORE PARTICULARLY DESCRIBED BY METES AND BOUNDS AS FOLLOWS:

BEGINNING at a ½" iron rod found on the existing north right-of-way line of Pearce Lane at the southwest corner of the above described Lot 1, for the POINT OF BEGINNING of the herein described tract;

THENCE, with the west line of said Lot 1, N27°40'18"E a distance of 12.76 feet to a point for the most westerly northwest corner of this tract;

THENCE, with the proposed north right-of-way line of Pearce Lane, the following three (3) courses:

- 1) S62°33'12"E a distance of 277.77 feet to a point at an angle point;
- 2) S62°51'01"E a distance of 1,096.98 feet to a point at an angle point; and
- 3) S62°44'49"E a distance of 2,198.81 feet to a point for an inside corner of this tract;

THENCE, with the proposed west right-of-way line of Ross Road, N27°03'38"E a distance of 913.77 feet to a point on a north line of said Lot 1 for the most northerly northwest corner of this tract;

THENCE, with said north line of said Lot 1, S62°51'23"E a distance of 7.05 feet to a ½" iron rod set with cap stamped TERRA FIRMA at the most easterly northeast comer of said Lot 1:

THENCE, with the existing west right-of-way line of Ross Road, S27°04'34"W a distance of 926.54 feet to a 1/2" iron rod set with cap stamped TERRA FIRMA at the intersection with the existing north right-of-way line of Pearce Lane;

THENCE, with the existing north right-of-way line of Pearce Lane, the following three (3) couses:

- 1) N62°44'49"W a distance of 2,205.64 feet to a ½" iron rod found at an angle point;
- 2) N62°51'01"W a distance of 1,097.00 feet to a ½" iron rod found at an angle point; and
- 3) N62°33'12"W a distance of 277.86 feet to the POINT OF BEGINNING, and containing 1.194 acres of land, more or less.

I HEREBY CERTIFY that these notes were made by Terra Firma Land Surveying from a survey made on the ground on July 10, 2007 under my supervision and are true and correct to the best of my knowledge.

 $\frac{2/28/68}{\text{Date}}$

Registered Professional Land Surveyor No. 3936

Client:

Paseo Capital Advisors

Date:

February 28, 2008

WO No.:

0A466-001-00/005

F.B.:

585

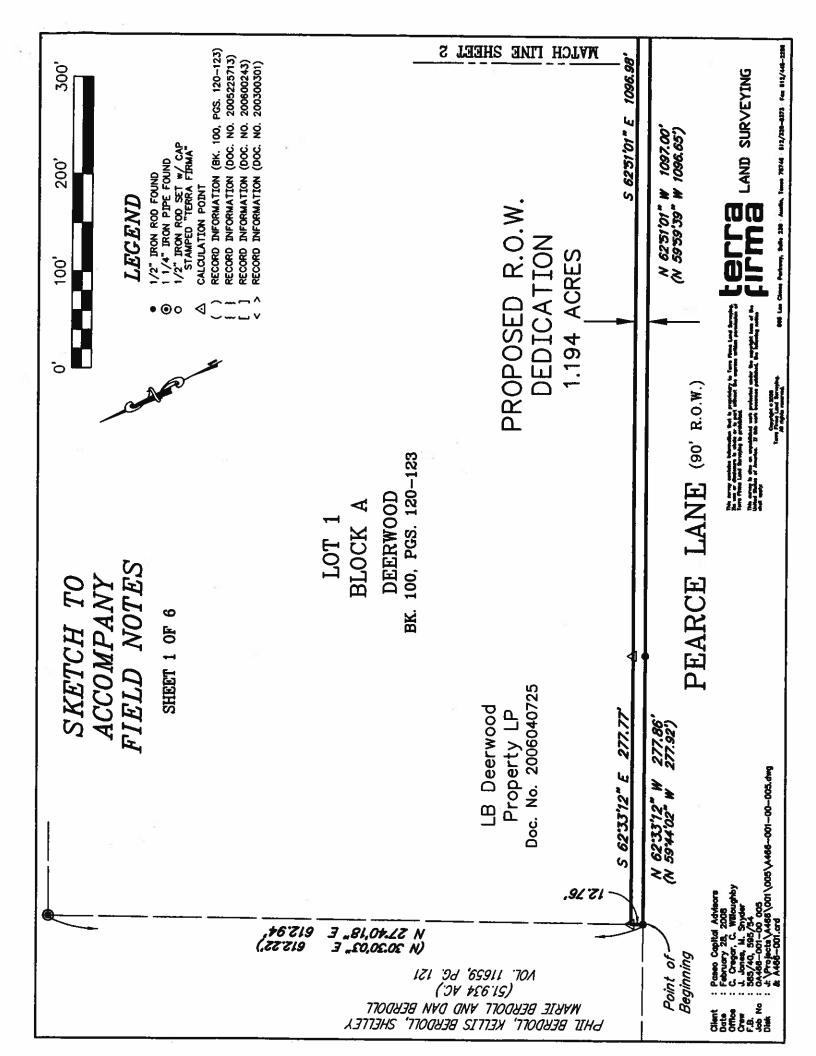
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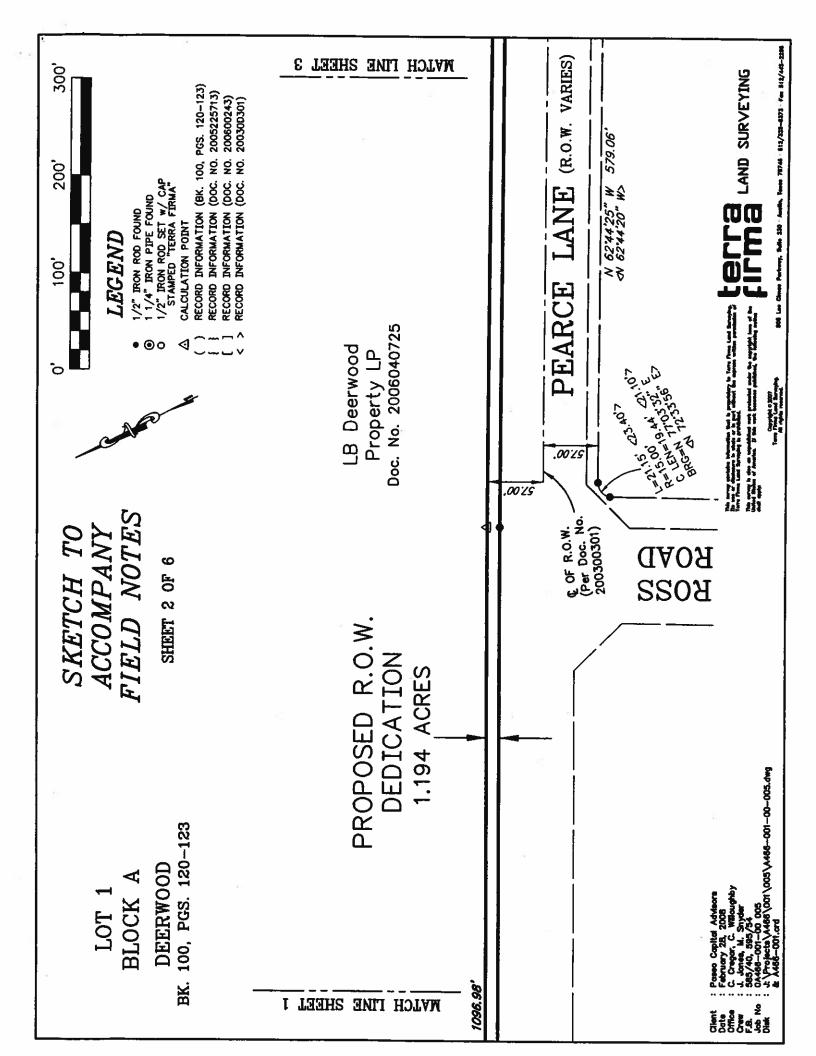
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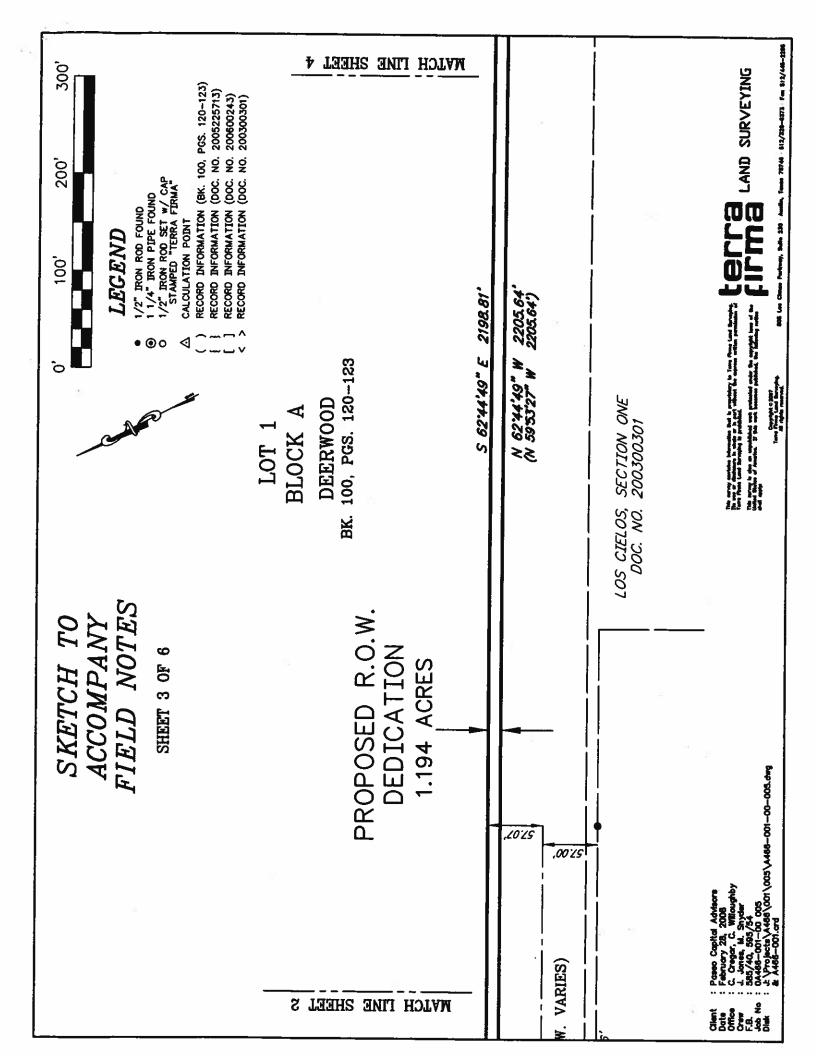
Austin Grid: P-14 & O-14

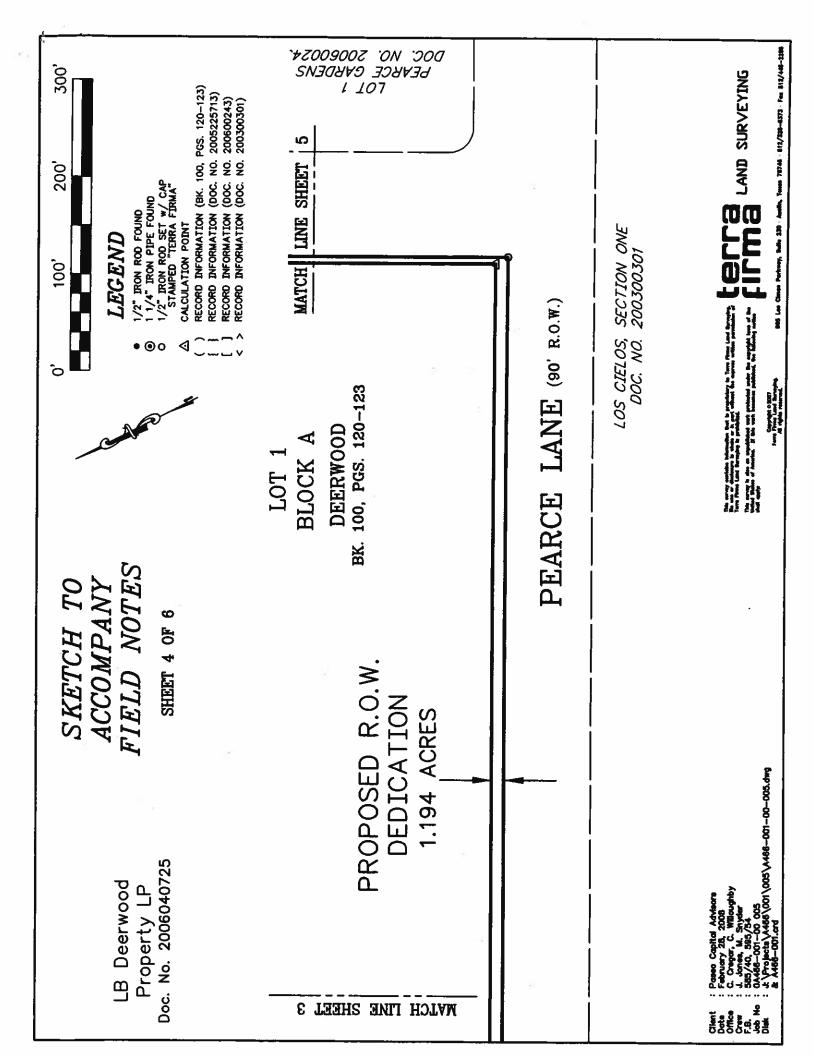
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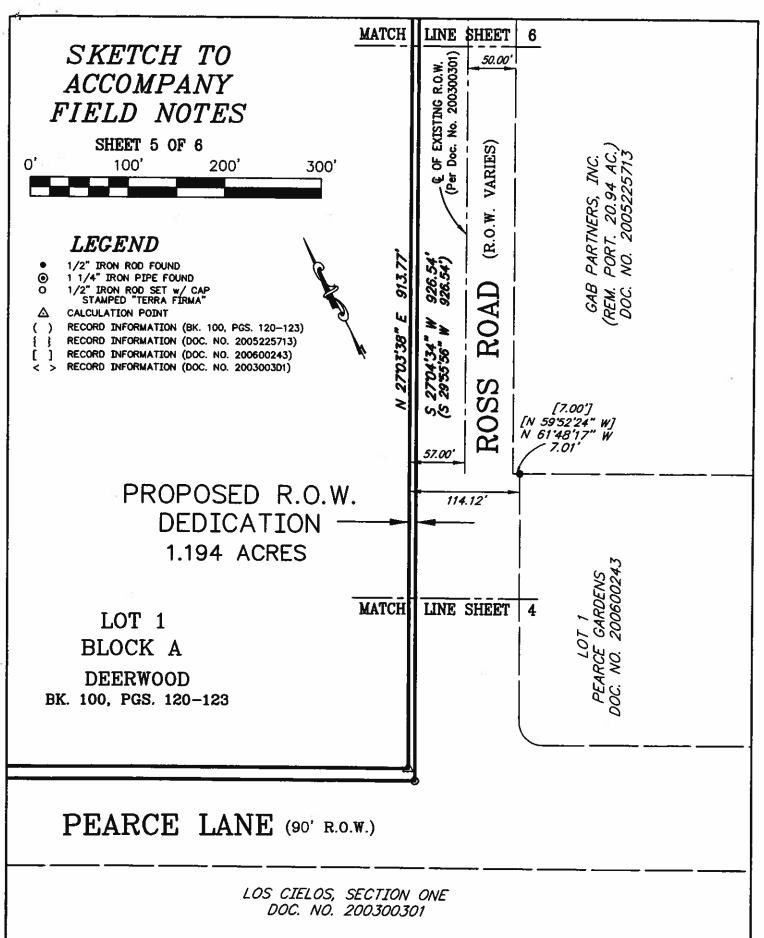
3-3141-04-07











Client : Paseo Capital Advisors
Date : February 28, 2008
Office : C. Cregar, C. Willoughby
Crew : J. Jones, M. Snyder
F.B. : 585/40, 595/54
Job No : 0A486-001-00 005
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terra rand surveying

