## **RESOLUTION NO.**

## BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Council authorizes the City Manager to negotiate and execute a contract for the fee simple acquisition of Lot 49, Richland Estates Section One, a subdivision in Travis County, Texas, located at 1305 Hyman Lane, from Liza Kennedy and Rachel Hansen for the Richland Estates Voluntary Buyout Program, in the amount of \$120,000 for the land and improvements, and \$29,000 in owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total amount not to exceed \$159,000.

ADOPTED:	,	2008 <b>ATTEST:</b> _	
			Shirley A. Gentry
	Am		City Clerk

 $M:\GC\GLA\2007-2008\ Council\ Items\Drafts\04-24-08\ PW\ Land\ Acq\ Kennedy\ draft\ res\ rev$