

OPERATING BUDGET

Fiscal Note

DATE OF COUNCIL CONSIDERATION:

4/24/2008

WHERE ON AGENDA:

ORDINANCE

DEPARTMENT:

Austin Energy

SUBJECT: Amend Ordinance 20070910-003 the 2007-08 Performance Contracting Fund to increase expenditures by \$7,500,000 and authorize the acceptance of a low interest LoanSTAR Loan from the State Energy Conservation Office in an amount not to exceed \$5,000,000, and re-appropriate an additional \$2,500,000 in revenues from a previous LoanSTAR Loan to the Performance Contracting Fund.

FINANCIAL INFORMATION:

	<u>2007-08 APPROVED</u>	<u>This Action</u>	<u>2007-08 AMENDED</u>
BEGINNING BALANCE	<u>2,424,012</u>	<u>0</u>	<u>2,424,012</u>
REVENUE			
LoanSTAR proceeds	<u>0</u>	<u>7,500,000</u>	<u>7,500,000</u>
TOTAL AVAILABLE FUNDS	<u>0</u>	<u>7,500,000</u>	<u>7,500,000</u>
REQUIREMENTS			
Performance Contracting Expenditures	<u>2,424,012</u>	<u>7,500,000</u>	<u>9,924,012</u>
TOTAL REQUIREMENTS	<u>2,424,012</u>	<u>7,500,000</u>	<u>9,924,012</u>
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	<u>(2,424,012)</u>	<u>0</u>	<u>(2,424,012)</u>
ENDING BALANCE	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

Acting Director, Planning & Budget

Signature: David Kutach

Date: 4/11/2008