RESOLUTION NO. _____

WHEREAS, the Old Pecan Street Festival is a biannual street event held on East 6 Street that provide family entertainment and attract tourists and other visitors to the downtown area on the weekends in which they are held; and

WHEREAS, the Council finds that these events promote civic pride and attract tourist dollars to the downtown area, which are public purposes of the City; and

WHEREAS, reimbursement of a portion of the cost of providing security for these events will enable them to continue; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The above recitals are adopted as findings, and the City Manager is authorized to reimburse a cost, not to exceed \$18,000, for providing peace officers at the Old Pecan Street Festival to be held on May 3-4, 2008; and

BE IT FURTHER RESOLVED:

Cost reimbursement is conditioned upon the requirement that the event organizers meet with and coordinate with the City of Austin's Solid Waste Services Department to include recycling and other sustainable initiatives as a part of a comprehensive waste management plan for the event; and

BE IT FURTHER RESOLVED:

The City Auditor is directed to conduct an assessment of the financials associated with Pecan Street to find potential fiscal efficiencies and cost cutting measures; and

BE IT FURTHER RESOLVED:

Based on the outcome of the City Auditor's assessment, the City Manger is directed to consider a long-term partnership with the Pecan Street Festival for future events.

ADOPTED: _	, 2008	ATTEST:_	
			Shirley A. Gentry
			City Clerk

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