

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

24-Apr-08

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 15, Block K, Yarrabee Bend Section 3, an addition in Travis County, Texas, according to the map or plat thereof recorded in Volume 75, Page 358, of the Plat Records of Travis County, Texas, located at 7226 Firefly Drive, Austin, Texas from Harry G. Simmons, IV, Cesareo Salgado Moreno and Felicianas Romero Salgado for the Onion Creek Voluntary Flood Buyout-FEMA-1624-DR Project, in the amount of \$140,000 for the land and improvements and \$46,965 in owner assisted relocation benefits, plus additional expenses not to exceed \$10,000, for a total amount not to exceed \$196,965.

FINANCIAL INFORMATION:

Project Name:	FEMA Wildfire Grant
Project Authorization:	2007-2008 Approved Capital Budget
Funding Source:	2006 GO Bonds
Fund/Agency/Orgn:	8602-6307-6806

Total Current Appropriation	\$1,038,480.00
Unencumbered Balance	\$843,480.00
Amount of this Action	<u>(\$196,965.00)</u>
Remaining Balance	<u><u>\$646,515.00</u></u>

Financial Approval: _____ Date: _____