

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

24-Apr-08

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 11-B, Resubdivision of Lots 9 thru 11 and Lots 33 thru 35, Richland Estates Section one, a subdivision in Travis County, Texas, located at 1216 Harrison Lane, from Rosalind Ochoa for the Richland Estates Voluntary Buyout, in the amount of \$108,000 for the land and improvements and \$39,900 in owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total not to exceed \$157,900.

FINANCIAL INFORMATION:

Project Name:	Carson Creek - Creek Flood Buyout Program
Project Authorization:	2007-2008 Approved Capital Budget
Funding Source:	Drainage Utility Funding
Fund/Agency/Orgn:	4850-6307-2020

Total Current Appropriation	\$1,710,269.00
Unencumbered Balance	\$1,314,204.00
Amount of this Action	<u>(\$157,900.00)</u>
Remaining Balance	<u><u>\$1,156,304.00</u></u>