

AGENDA



Thursday, April 24, 2008

**Contract and Land Management
RECOMMENDATION FOR COUNCIL ACTION****Item No. 16**

Subject: Approve a resolution authorizing the negotiation and execution of an Easement Release Agreement with the Union Pacific Railroad Company (UPRR) in connection with the Seaholm Redevelopment Project for the release of an approximately 0.839 acre (36,564 square feet) easement for the UPRR railroad trackage, track appurtenances, and associated rights, located upon, along and across the northern portion of City property more specifically described as approximately 2.614 acres of land conveyed to City of Austin by deed recorded at Document No. 2003282535 of the Official Public Records of Travis County, Texas, being located off of W. 3rd Street, near West Avenue, with associated Special Provisions for quieting title on adjacent City owned land and approval of a Joint Use Right-of-Way Agreement for the area adjacent to the UPRR northern railway abutment in the amount not to exceed \$895,000.

Amount and Source of Funding: Funding in the amount of \$447,500 is available in the Fiscal Year 2007-2008 Capital Budget of the Economic Growth & Redevelopment Services Office and \$447,500 is available in the Fiscal Year 2007-2008 Capital Budget of the Austin Water Utility.

Fiscal Note: A fiscal note is attached.

For More Information: Lauraine Rizer 974-7078, Robin Field 974-7064

Boards and Commission Action: Recommended by the Water and Wastewater Commission.

The purpose of this agreement is to obtain the release of the UPRR trackage easement on the Property. The City of Austin purchased the tract of land from Union Pacific Railroad in 2003 with the exception of the trackage easement area. The City is now purchasing the release of the trackage easement described above. In addition, the City is clearing title to adjacent tracks of City land and establishing Joint Use Right-of-Way rights on the area adjacent to the UPRR northern railroad abutment.