A U S T I N C I T Y C O U N C I L

AGENDA



Thursday, April 24, 2008

Contract and Land Management **Item No. 12**
RECOMMENDATION FOR COUNCIL ACTION

Subject: Approve a resolution to authorize the negotiation and execution of a fee simple acquisition of Lot 46, Block E, of Yarrabee Bend South, Section 1, a subdivision in Travis County, Texas, and locally known as 7206 Dixie Drive, Austin, Texas conveyed to Rafael Corral Ortiz and Pabla Hernandez, for the Streambank Restoration and Erosion Management Program, in the amount of $94,200 for the land and improvements and $22,500 in owner assisted relocation benefits, plus moving related expenses not to exceed $10,000, for a total amount not to exceed $126,700.

Amount and Source of Funding: Funding is available in the Fiscal Year 2007-2008 Capital Budget of the Watershed Protection and Development Review Department.

Fiscal Note: A fiscal note is attached.

For More Information: Lauraine Rizer 974-7078, Robin Field 974-7064

The property and residence located at 7206 Dixie Drive are part of the Streambank Restoration and Erosion Management Program. The purpose of the program is to provide protection for structures and public amenities by controlling streambank erosion and preserving the natural character of our creeks.

The lot to be acquired is approximately 0.22 acres with improvements that include a single-story-wood frame 944-square-feet single family dwelling. The market value of the property including improvements is $94,200, as determined by independent appraisal. The owner has agreed to accept the City's offer and is eligible for relocation expenses estimated to be $22,500, plus moving related expenses not to exceed $10,000. The City will relocate the owner according to the City of Austin Relocation Ordinance.