

AGENDA



Thursday, April 24, 2008

**Contract and Land Management
RECOMMENDATION FOR COUNCIL ACTION****Item No. 9**

Subject: Approve a resolution authorizing the fee simple acquisition of Lot 11-B, Resubdivision of Lots 9 thru 11 and Lots 33 thru 35, Richland Estates Section One, a subdivision in Travis County, Texas, located at 1216 Harrison Lane, from Rosalind Ochoa for the Carson Creek Floodplain Buyout in the Richland Estates, in the amount of \$108,000 for the land and improvements, \$39,900 in owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total amount not to exceed \$157,900.

Amount and Source of Funding: Funding is available in the Fiscal Year 2007-2008 Capital Budget of the Watershed Protection and Development Review Department.

Fiscal Note: A fiscal note is attached.

For More Information: Lauraine Rizer 974-7078, Robin Field 974-7064

The property and residence located at 1216 Harrison Lane are part of the Richland Estates Voluntary Flood Buyout Program. The purpose is to purchase properties and relocate property owners who currently reside in the 25-year flood plain of Carson Creek.

The lot to be acquired is approximately 0.32 acres with an approximate 1,207 square-foot single-family dwelling. The market value of the property including improvements is \$108,000, as determined by independent appraisal. The owner has agreed to accept the City's offer and is eligible for relocation expenses estimated to be \$39,900, plus moving related expenses not to exceed \$10,000.