

AGENDA



Thursday, April 24, 2008

**Economic Growth & Redevelopment Services
RECOMMENDATION FOR COUNCIL ACTION**

Item No. 22

Subject: Authorize award, negotiation, and execution of a five-month contract with the Austin Asian American Chamber of Commerce, Austin, TX to provide economic development recruitment and retention services in an amount not to exceed \$56,400, with an additional twelve-month extension option in an amount not to exceed \$87,000, for a total contract amount not to exceed \$143,400.

Amount and Source of Funding: Funding in the amount of \$56,400 is available in the Fiscal Year 2007-2008 Operating Budget of the Economic Growth and Redevelopment Services Office. Funding for the extension option is contingent upon available funding in future budgets.

Fiscal Note: There is no unanticipated fiscal impact. A fiscal note is not required.

For More Information: Rosy Jalifi, EGRSO / 974-7739

MBE/WBE: This contract will be awarded in compliance with Chapter 2-9C of the City Code (Minority-Owned and Women-Owned Business Enterprise Procurement Program). No subcontracting opportunities were identified; therefore, no goals were established for this solicitation.

The City of Austin works to strengthen the local economy by developing Austin's existing businesses, and by recruiting outside businesses to relocate or do business in Austin. One way the City pursues these strategies is by providing economic development grants to each of the three Chambers of Commerce that compose the Multi-Ethnic Chamber Alliance: the Greater Austin Hispanic Chamber of Commerce, the Capital City African American Chamber of Commerce, and the Austin Asian American Chamber of Commerce.

The FY08 grant to the Austin Asian American Chamber of Commerce contains four projects:

1. A mutually agreed, individual project that will assist the Austin Asian American Chamber of Commerce's members and contribute to growth in the organization's membership.
2. An individual webpage providing demographic, economic, and cultural information on Austin's Asian community that is accessible to companies interested in relocating or doing business in Austin.
3. The Austin Asian American Chamber of Commerce will work with the Capital City African American Chamber of Commerce and the Greater Austin Hispanic Chamber of Commerce to create an online database of the recruiting and hiring information of local medium and large-size companies, and to host their 2nd annual employment expo targeted to minorities seeking career opportunities.
4. The Austin Asian American Chamber of Commerce will work with EGRSO and the Greater Austin Chamber of Commerce to develop a supporting role in trips that promote Austin to other cities and countries for trade and economic development recruitment purposes.