



ITEM # 55

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Greg Canally, Budget Officer
DATE: May 8, 2008
SUBJECT: Paramount and State Theater's Gala

Item # 55 on the May 8, 2008 Council Agenda, to approve waiver of fees and authorize reimbursement under Chapter 14 of the Code for the Paramount and State Theater's Gala, to be held on Saturday, May 17, 2008, will have the following fiscal impact:

Fee Waivers (Right-of-Way Fees):

\$ 641 Gate Receipt Payment
\$ 100 Permit Fee (1 block x \$100)
\$ 741 Total Event Fees

Reimbursements Authorized (Right-of-Way):

\$ 250 Application Fee
\$ 100 Permit Fee (1 block x \$100)
\$ 76 Safety Inspection Fee
\$ 33 Sound Permit Fee
\$ 459 Total Authorized Reimbursements

In summary, the total fee waivers and reimbursements authorized for this event are \$1,200. Any fee requirements above the \$1,200 total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Council Member McCracken has agreed to apply \$700 to his fee waiver allocation budget and Council Member Leffingwell has agreed to apply \$500 to his fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.