

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

8-May-08

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Approve a resolution to authorize the negotiation and execution of a fee simple acquisition of Lot 46, Block E, of Yarrabee Bend South, Section 1, a subdivision in Travis County, Texas, and locally known as 7206 Dixie Drive, Austin, Texas from Rafael Corral Ortiz and Pabla Hernandez, for the Streambank Restoration and Erosion Management Program, in the amount of \$94,200 for the land and improvements and \$50,300 in owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total amount not to exceed \$154,500.

FINANCIAL INFORMATION:

Project Name:	Dixie Drive Buyouts
Project Authorization:	2007-2008 Approved Capital Budget
Funding Source:	2006 GO Bonds
Fund/Agency/Orgn:	8602-6307-6823

Total Current Appropriation	\$618,000.00
Unencumbered Balance	\$493,250.00
Amount of this Action	<u>(\$154,500.00)</u>
Remaining Balance	<u><u>\$338,750.00</u></u>

Financial Approval: _____ Date: _____