CIP BUDGET
FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 8-May-08
WHERE ON AGENDA:
DEPARTMENT: Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 16, Block A, Onion Creek Plantations Section 1, an addition in Travis County, Texas, located at 7101 Foy Circle, Austin, Texas from Anthony Palacios and Leticia Gonzalez for the Streambank Restoration and Erosion Management Program, in the amount of $115,000 for the land and improvements and $55,000 owner assisted relocation benefits, plus moving related expenses not to exceed $10,000, for a total amount not to exceed $180,000.

FINANCIAL INFORMATION:

Project Name:	Dixie Drive Buyouts
Project Authorization:	2007-2008 Approved Capital Budget
Funding Source:	2006 GO Bonds
Fund/Agency/Orgn:	8602-6307-6823

Total Current Appropriation	$618,000.00
Unencumbered Balance	$114,800.00
Amount of this Action	($114,800.00)
Remaining Balance	$0.00

Project Name:	Dixie Drive Buyouts
Project Authorization:	2007-2008 Approved Capital Budget
Funding Source:	Drainage Utility Funds
Fund/Agency/Orgn:	4850-6307-8010

Total Current Appropriation	$1,779,000.00
Unencumbered Balance	$212,702.00
Amount of this Action	($65,200.00)