Thursday, May 8, 2008

Contract and Land Management RECOMMENDATION FOR COUNCIL ACTION

Item No. 9

Subject: Approve a resolution authorizing the fee simple acquisition of approximately 102.64 acres of land, on the east side of McKinney Falls Parkway and north side of Onion Creek, being approximately 43.27 acres of open undeveloped land and approximately 59.37 acres with a former quarry and concrete batch plant, in Travis County, Texas, located at 0 Burleson Rd., Austin, Texas from PAP Realty Partnership, The WP & AP, Ltd., a Texas Limited Partnership, MVE Venture, a Texas General Partnership & CMG Partnership, Ltd., in the amount of \$6,500,000, plus closing costs.

Amount and Source of Funding: Funding is available in Fiscal Year 2007-2008 Capital Budget of the Austin Water Utility.

Fiscal Note: A fiscal note is attached.

For More Information: Lauraine Rizer 974-7078, Robin Field 974-7064

This property is being purchased to use for disposal of lime residual from the water treatment plants. Currently, the lime residual from the water treatment plants is being disposed of at 5600 Shaw Lane. This property is adjacent to the current lime residual disposal site and the Police and Fire Training Academies.