RESOLUTION NO.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Council authorizes the City Manager to negotiate and execute a contract for the fee simple acquisition of Lot 16, Block A, Onion Creek Plantations Section 1, an addition in Travis County, Texas, located at 7101 Foy Circle, Austin, Texas from Anthony Palacios and Leticia Gonzalez for the Streambank Restoration and Erosion Management Program, in the amount of $115,000 for the land and improvements and $55,000 owner assisted relocation benefits, plus moving related expenses not to exceed $10,000, for a total amount not to exceed $180,000.

ADOPTED: _____, 2008 **ATTEST:**_____
Shirley A. Gentry
City Clerk

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DRAFT