

CAPITAL IMPROVEMENT BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

05/08/08
Resolution
Austin Water Utility

DESCRIPTION:

Approve a resolution authorizing the fee simple acquisition of ±102.64 acres of land, more or less, on the east side of McKinney Falls Parkway and north side of Onion Creek, being approximately 43.27 acres of open undeveloped land and approximately 59.37 acres with a former quarry and concrete batch plant, in Travis County, Texas, located at 0 Burleson Rd., Austin, Texas from PAP Realty Partnership, The WP & AP, Ltd., a Texas Limited Partnership, MVE Venture, a Texas General Partnership & CMG Partnership, Ltd., in the amount of \$6,500,000, plus closing costs.

FINANCIAL INFORMATION:

Water:

Project Name: New Residual Storage Improvements
Fund/Department/Unit 3960 2207 7128

Current Appropriation	\$ 6,582,971.00	
Unencumbered Balance		\$ 6,582,971.00
Less Outstanding Commitments		0.00
Amount of This Action		<u>(6,500,000.00)</u>
Remaining Balance		<u>\$ 82,971.00</u>

Utility Finance:

Prepared By:


Joe Foster, Financial Consultant

Date: 4-24-08

Reviewed By:


Robert Butler, Financial Planner Utility

Date: 4-24-2008

Approved By:


Rusty Cobern, Utilities Finance Manager

Date: 4-25-2008