

RESOLUTION NO.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Council authorizes the City Manager to negotiate and execute a contract for the fee simple acquisition of approximately 102.64 acres of land, on the east side of McKinney Falls Parkway and north side of Onion Creek, being approximately 43.27 acres of open undeveloped land and approximately 59.37 acres with a former quarry and concrete batch plant, in Travis County, Texas, located at 0 Burleson Rd., Austin, Texas from PAP Realty Partnership, The WP & AP, Ltd., a Texas Limited Partnership, MVE Venture, a Texas General Partnership & CMG Partnership, Ltd., in the amount of \$6,500,000, plus closing costs.

ADOPTED: _____, 2008 **ATTEST:** _____
Shirley A. Gentry
City Clerk