

**ORDINANCE NO. 20080424-004**

**AN ORDINANCE AUTHORIZING THE ACCEPTANCE OF A LOW INTEREST "LOANSTAR" LOAN OF \$5,000,000 FROM THE STATE ENERGY CONSERVATION OFFICE AND AMENDING THE FISCAL YEAR 2007-2008 PERFORMANCE CONTRACTING FUND OF ORDINANCE NO. 20070910-003 TO APPROPRIATE SUCH FUNDS AND TO REAPPROPRIATE \$2,500,000 OF UNEXPENDED LOANSTAR LOAN PROCEEDS FROM THE PREVIOUS FISCAL YEAR.**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

**PART 1.** The Council authorizes the City Manager to negotiate and execute a loan agreement in an amount not to exceed \$5,000,000 with the State Energy Conservation Office under the LoanSTAR Loan program.

**PART 2.** The Council amends the fiscal year 2007-2008 budget of the Performance Contracting Fund of ordinance no. 20070910-003 to appropriate such \$5,000,000 in loan proceeds and to re-appropriate \$2,500,000 in LoanSTAR loan proceeds unexpended in the previous fiscal year, for a total appropriation of \$7,500,000.

**PART 3.** This ordinance takes effect on May 5, 2008.

**PASSED AND APPROVED**

\_\_\_\_\_, April 24, 2008

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§ \_\_\_\_\_  
Will Wynn  
Mayor

**APPROVED:** \_\_\_\_\_  
David Allan Smith  
City Attorney

**ATTEST:** \_\_\_\_\_  
Shirley A. Gentry  
City Clerk