CIP BUDGET
FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 24-Apr-08
WHERE ON AGENDA:
DEPARTMENT: Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 28, Richland Estates Section one, a subdivision in Travis County, Texas, located at 1211 Harrison Lane, from Eva C. Apel for the Richland Estates Voluntary Buyout, in the amount of $108,000 for the land and improvements and $21,500 in owner assisted relocation benefits, plus moving related expenses not to exceed $10,000, and handicap modifications not to exceed $50,000 for a total amount not to exceed $189,500.

FINANCIAL INFORMATION:

Project Name:	Carson Creek - Creek Flood Buyout Program
Project Authorization:	2007-2008 Approved Capital Budget
Funding Source:	Drainage Utility Funding
Fund/Agency/Orgn:	4850-6307-2020

Total Current Appropriation	$1,710,269.00
Unencumbered Balance	$1,173,704.00
Amount of this Action	($189,500.00)
Remaining Balance	$984,204.00