

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

15-May-08

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 9-A, Resubdivision of Lots 9 thru 11 and Lots 33 thru 35, Richland Estates Section One, a subdivision in Travis County, Texas, located at 1210 Harrison Lane, from Oscar and Ramona Ledesma for the Carson Creek Floodplain Buyout in Richland Estates, in the amount of \$123,000 for the land and improvements, \$36,800 in owner-assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total amount not to exceed \$169,800.

FINANCIAL INFORMATION:

Project Name:	Carson Creek - Creek Flood Buyout Program
Project Authorization:	2007-2008 Approved Capital Budget
Funding Source:	Drainage Utility Funding
Fund/Agency/Orgn:	4850-6307-2020

Total Current Appropriation	\$1,710,269.00
Unencumbered Balance	\$984,204.00
Amount of this Action	<u>(\$169,800.00)</u>
Remaining Balance	<u><u>\$814,404.00</u></u>