

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

5/15/2008

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Approve ratification of two contracts for the purchase of automated meters with TEXAS METER & DEVICE COMPANY, Waco, TX, in an amount not to exceed \$2,211,840, and TEXAS ELECTRIC COOPERATIVES, Georgetown, TX, in an amount not to exceed \$1,719,568.

FINANCIAL INFORMATION:

Parent Project Name: **Customer Services, Billing and Metering**
Project Authorization: 2007-2008 Approved Capital Budget

Current Appropriation	\$	67,793,951.00	
Unencumbered Balance			\$ 35,535,173.16
Amount of This Action			<u>(3,931,408.00)</u>
Remaining Balance			<u><u>\$ 31,603,765.16</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager, Planning & Budget Signature: David Kutach Date: 4/29/2008