



MEMORANDUM

TO: Marc Ott, City Manager

FROM: Greg Canally, Budget Officer

DATE: May 15, 2008

SUBJECT: Whisper Valley and Indian Hills

Item # 16 on the May 15, 2008 Council Agenda is to approve a resolution directing the City Manager to negotiate a planned unit development agreement (PUD) in the extraterritorial jurisdiction (ETJ) for approximately 2,100 acres known as Whisper Valley at the intersection of State Highway 130 and the future extension of Braker Lane and approximately 240 acres known as Indian Hills at the intersection of State Highway 130 and the future extension of Decker Lake Road, including but not limited to appropriate land use regulations, a schedule for annexation, and the provision of funding for open space and infrastructure by the developer.

Staff from the Neighborhood Planning and Zoning (NPZ) and the Watershed Protection and Development Review (WPDR) Departments will be available to work on this effort. This item will not impact any current or ongoing projects and will not require additional resources.

It should be noted that upon completion of the negotiations, a fiscal impact could be incurred by WPDR. Therefore, any fiscal impact resulting from these negotiations will be reported to Council.