



**ITEM # 18**

**MEMORANDUM**

**TO:** Marc Ott, City Manager  
**FROM:** Greg Canally, Budget Officer  
**DATE:** May 15, 2008  
**SUBJECT:** Capital of Texas Triathlon

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Item # 18 on the May 15, 2008 Council Agenda, to approve waiver of the signature requirement under Chapter 14 of the Code for the Capital of Texas Triathlon, to be held on Sunday, May 25, 2008, will have the following fiscal impact:

In summary, there are no fee waivers or reimbursements for this event. Only the Signature Requirement is being waived. Any fee requirements are the responsibility of the applicant.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.