ITEM # 20



TO: Marc Ott, City Manager FROM: Greg Canally, Budget Officer

DATE: May 15, 2008

SUBJECT: Keep Austin Weird 5K

Item # 20 on the May 15, 2008 Council Agenda, to approve waiver of the signature requirement under Chapter 14 of the Code for the 5th annual Keep Austin Weird 5K, to be held on Saturday, June 28, 2008, will have the following fiscal impact:

In summary, there are no fee waivers or reimbursements for this event. Only the Signature Requirement is being waived. Any fee requirements are the responsibility of the applicant.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.