

**CIP BUDGET**  
**Fiscal Note**

**DATE OF COUNCIL CONSIDERATION:**

5/22/2008

**WHERE ON AGENDA:**

Resolution

**DEPARTMENT:**

Austin Energy

**SUBJECT:** Authorize award and execution of three 12-month requirements supply contracts for various sizes and types of automated electric meters and accessories with TEXAS METER & DEVICE COMPANY, Waco, TX, in an estimated amount not to exceed \$6,869,132, with three 12-month extension options in an estimated amount not to exceed \$6,869,131.68 per extension option, for a total estimated contract amount not to exceed \$27,476,528; POWER SUPPLY, INC., Austin, TX in an estimated amount not to exceed \$3,531,571, with three 12-month extension options in an estimated amount not to exceed \$3,531,571 per extension option, for a total estimated contract amount not to exceed \$14,126,284; and, EKSTROM INDUSTRIES, Farmington Hills, MI in an estimated amount not to exceed \$582,340, with three 12-month extension options in an estimated amount not to exceed \$582,340 per extension option, for a total estimated contract amount not to exceed \$2,329,360.

**FINANCIAL INFORMATION:**

Parent Project Name: **Customer Services, Billing and Metering**

Project Authorization: 2007-2008 Approved Capital Budget

Current Appropriation	\$ 67,793,951.00	
Unencumbered Balance		\$ 29,254,040.56
Amount of This Action		<u>(10,983,043.00)</u>
Remaining Balance		<u><u>\$ 18,270,997.56</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager, Planning & Budget Signature: David Kutach Date: 5/9/2008