

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

5/22/2008

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize award and execution of a contract with SIEMENS POWER TRANSMISSION & DISTRIBUTION, Wendell, North Carolina for the purchase of a 3-phase generator step-up transformer in an amount not to exceed \$1,815,000.

FINANCIAL INFORMATION:

Parent Project Name: **Power Production**
Project Authorization: 2007-2008 Approved Capital Budget

Current Appropriation	\$ 483,972,850.00	
Unencumbered Balance		\$ 16,424,048.72
Amount of This Action		<u>(1,815,000.00)</u>
Remaining Balance		<u><u>\$ 14,609,048.72</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager, Planning & Budget Signature: David Kutach Date: 5/8/2008