

**CIP BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION:

22-May-08

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Public Works Department

DESCRIPTION: Authorize execution of a construction contract with SMITH CONTRACTING CO., INC., Austin, Texas for the Group 1 Street Reconstruction and Utility Adjustments for Oak Plantation Phase 1 in the amount of \$1,058,415 plus a \$52,920.75 contingency, for a total contract amount not to exceed \$1,111,335.75.

FINANCIAL INFORMATION:

Project Name:	Southwest Residential/Collector (Group 1)
Project Authorization:	2007-2008 Capital Budget
Funding Source:	2006 GO Bonds P1
Fund/Agency/Orgn:	8601-6207-5109

Total Current Appropriation	\$1,727,000.00
Unencumbered Balance	\$1,409,822.00
Amount of this Action	<u>(\$1,111,335.75)</u>
Estimated Available	<u><u>\$298,486.25</u></u>

Financial Approval: Jim Nicoletto

Date: May 2, 2008