

CAPITAL IMPROVEMENT BUDGET

FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

05/22/08
Resolution
Austin Water Utility

DESCRIPTION:

Approve a resolution authorizing the negotiation and execution of an agreement to purchase easements for the Austin Clean Water Program as follows: Govalle/Crosstown Sanitary Sewer Overflow Wastewater Improvement Project for a 16,162 square-foot permanent wastewater line easement, a 15,190 square-foot temporary working space easement and a 9,750 square-foot temporary staging area and material storage site easement, being a portion of a tract of land described as all of Lot 9 and a portion of Lots 5 & 6 out of the Subdivision of 252 acres out of the George W. Spear League in Travis County, Texas, in the amount of \$217,939. The owner of the needed property is The Board of Regents of the University of Texas System. The property is located at 1618 West 6th Street, Austin, Travis County, Texas.

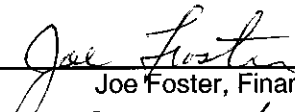


FINANCIAL INFORMATION:

Wastewater:

Project Name: ACWP Govalle & Crosstown Basins
Fund/Department/Unit 4570 2307 4593

Current Appropriation	\$ 3,424,939.00	
Unencumbered Balance		\$ 452,055.52
Less Outstanding Commitments		0.00
Amount of This Action		<u>(217,939.00)</u>
Remaining Balance		<u>\$ 234,116.52</u>

Utility Finance:

Prepared By:	 Joe Foster, Financial Consultant	Date: <u>5-14-08</u>
Reviewed By:	 Robert Butler, Financial Planner Utility	Date: <u>5-14-2008</u>
Approved By:	 Rusty Cobern, Utilities Finance Manager	Date: <u>5-14-08</u>