

## CIP BUDGET

### Fiscal Note

**DATE OF COUNCIL CONSIDERATION:**

5/22/2008

**WHERE ON AGENDA:**

Resolution

**DEPARTMENT:**

Austin Energy

**SUBJECT:** Authorize award and execution of three 12-month requirements supply contracts for various sizes and types of automated electric meters and accessories with TEXAS METER & DEVICE COMPANY, Waco, TX, in an estimated amount not to exceed \$6,869,132, with three 12-month extension options in an estimated amount not to exceed \$6,869,132 per extension option, for a total estimated contract amount not to exceed \$27,476,528; POWER SUPPLY, INC., Austin, TX in an estimated amount not to exceed \$3,566,887, with three 12-month extension options in an estimated amount not to exceed \$3,566,887 per extension option, for a total estimated contract amount not to exceed \$14,267,548; and, EKSTROM INDUSTRIES, Farmington Hills, MI in an estimated amount not to exceed \$582,340, with three 12-month extension options in an estimated amount not to exceed \$582,340 per extension option, for a total estimated contract amount not to exceed \$2,329,360. Funding in the amount of \$11,018,359 is available in the Fiscal Year 2007-2008 Capital Budget of Austin Energy. The funding for the extension options is contingent upon available funding in future budgets. Lowest bidders of six bids received. This contract will be awarded in compliance with Chapter 2-9D of the City Code (Minority Owned and Women Owned Business Enterprise Procurement Program). No subcontracting opportunities were identified; therefore, no goals were established for this solicitation.

### FINANCIAL INFORMATION:

Parent Project Name: **Customer Services, Billing and Metering**

Project Authorization: 2007-2008 Approved Capital Budget

Current Appropriation	\$ 67,793,951.00	
Unencumbered Balance		\$ 29,254,040.56
Amount of This Action		<u>(11,018,359.00)</u>
Remaining Balance		<u><u>\$ 18,235,681.56</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager, Planning & Budget Signature: David Kutach Date: 5/9/2008