CITY OF AUSTIN, TEXAS
HUD SECTION 108 LOAN, SERIES B-94-MC-45-0500
ISSUED April 28, 1999
Current Amortization Schedule

Date	Principal Outstanding	Principal	Coupon	Interest	Total	Fiscal Year Total
02/01/09	$4,410,000.00		5.960%	$138,512.00	$138,512.00	$740,141.50
08/01/09	$4,410,000.00	$480,000.00	5.960%	$138,512.00	$618,512.00	$757,024.00
02/01/10	$3,930,000.00		6.060%	$124,208.00	$124,208.00	$742,720.00
08/01/10	$3,930,000.00	$515,000.00	6.060%	$124,208.00	$639,208.00	$763,416.00
02/01/11	$3,415,000.00		6.160%	$108,603.50	$108,603.50	$747,811.50
08/01/11	$3,415,000.00	$550,000.00	6.160%	$108,603.50	$658,603.50	$767,207.00
02/01/12	$2,865,000.00		6.260%	$91,663.50	$91,663.50	$750,267.00
08/01/12	$2,865,000.00	$585,000.00	6.260%	$91,663.50	$676,663.50	$768,327.00
02/01/13	$2,280,000.00		6.330%	$73,353.00	$73,353.00	$750,016.50
08/01/13	$2,280,000.00	$625,000.00	6.330%	$73,353.00	$698,353.00	$771,706.00
02/01/14	$1,655,000.00		6.410%	$53,571.75	$53,571.75	$751,924.75
08/01/14	$1,655,000.00	$670,000.00	6.410%	$53,571.75	$723,571.75	$777,143.50
02/01/15	$985,000.00		6.490%	$32,098.25	$32,098.25	$755,670.00
08/01/15	$985,000.00	$715,000.00	6.490%	$32,098.25	$747,098.25	$779,196.50
02/01/16	$270,000.00		6.590%	$8,896.50	$8,896.50	$755,994.75
08/01/16	$270,000.00	$270,000.00	6.590%	$8,896.50	$278,896.50	$287,793.00
		$4,410,000.00		$1,261,813.00	$5,671,813.00	$11,666,359.00

CITY OF AUSTIN, TEXAS
HUD SECTION 108 LOAN, SERIES B-94-MC-45-0500
ISSUED April 28, 1999
Proposed Amortization Schedule

Date	Principal Outstanding	Principal	Coupon	Interest	Total	Fiscal Year Total
02/01/09	$4,860,000.00		2.690%	$65,367.00	$65,367.00	$580,734.00
08/01/09	$4,860,000.00	$480,000.00	2.690%	$65,367.00	$545,367.00	$610,734.00
02/01/10	$4,380,000.00		2.970%	$65,043.00	$65,043.00	$610,410.00
08/01/10	$4,380,000.00	$515,000.00	2.970%	$65,043.00	$580,043.00	$645,086.00
02/01/11	$3,865,000.00		3.190%	$61,646.75	$61,646.75	$641,689.75
08/01/11	$3,865,000.00	$550,000.00	3.190%	$61,646.75	$611,646.75	$673,293.50
02/01/12	$3,315,000.00		3.710%	$61,493.25	$61,493.25	$673,140.00
08/01/12	$3,315,000.00	$585,000.00	3.710%	$61,493.25	$646,493.25	$707,986.50
02/01/13	$2,730,000.00		4.040%	$55,146.00	$55,146.00	$701,639.25
08/01/13	$2,730,000.00	$625,000.00	4.040%	$55,146.00	$680,146.00	$735,292.00
02/01/14	$2,105,000.00		4.210%	$44,310.25	$44,310.25	$724,456.25
08/01/14	$2,105,000.00	$670,000.00	4.210%	$44,310.25	$714,310.25	$758,620.50
02/01/15	$1,435,000.00		4.380%	$31,426.50	$31,426.50	$745,736.75
08/01/15	$1,435,000.00	$715,000.00	4.380%	$31,426.50	$746,426.50	$777,853.00
02/01/16	$720,000.00		4.460%	$16,056.00	$16,056.00	$762,482.50
08/01/16	$720,000.00	$270,000.00	4.460%	$16,056.00	$286,056.00	$302,112.00
		$4,410,000.00		$800,977.50	$5,210,977.50	$10,651,266.00

Current Interest Paid	$1,261,813.00
Proposed Interest Paid	$800,977.50
Projected Savings	$460,835.50
Issuance Costs	$44,100.00
Total Projected Savings	$416,735.50