

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

5-Jun-08

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 11, Block K, Onion Creek Forest, Section 2, Amended Plat, a subdivision in Travis County, Texas, located at 5606 Vine Hill Drive from Richard Craig Todd for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project, in the amount of \$67,000 for the land and improvements, plus moving related expenses not to exceed \$10,000, for a total not to exceed \$77,000.

FINANCIAL INFORMATION:

Project Name:	FEMA Hazard Mitigation Grant
Project Authorization:	2007-2008 Approved Operating Budget
Funding Source:	FEMA Grant
Fund/Agency/Orgn:	6930-6300-5132

Total Current Appropriation	\$7,928,197.75
Unencumbered Balance	\$1,819,863.94
Amount of this Action	<u>(\$57,750.00)</u>
Remaining Balance	<u><u>\$1,762,113.94</u></u>

Project Name:	Hmgrp Grant Match
Project Authorization:	2007-2008 Amended Capital Budget
Funding Source:	Drainage Utility Fund
Fund/Agency/Orgn:	4850-6307-6425

Project Authorization: 2007-2008 Approved Capital Budget
Funding Source: 2006 GO Bonds - P2
Fund/Agency/Orgn: 8602-6307-6802

Total Current Appropriation	\$7,500,000.00
Unencumbered Balance	\$4,556,380.00
Amount of this Action	<u>(\$57,750.00)</u>
Remaining Balance	<u><u>\$4,498,630.00</u></u>

Financial Approval: _____ Date: _____