

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

5-Jun-08
Ordinance
EGRSO

Description: Authorize negotiation and execution of a professional services agreement with Rosario Marquardt and Roberto Behar, collectively known as R&R Studios for artwork, in an amount not to exceed \$135,000.

FINANCIAL INFORMATION:

Project Name:	R&R Artwork
Project Authorization:	2007-2008 Amended Capital Budget
Funding Source I:	Bowie Street Underpass Art in Public Places Project
Fund/Dept/Unit:	8581-2507-9138-2804

Total Current Appropriation	\$46,800.00
Available Balance	\$46,800.00
Amount of this Action	<u>\$35,000.00</u>
Estimated Available	<u><u>\$35,000.00</u></u>

Funding Source II:	Gables Residential Contribution
Fund/Dept/Unit:	8581-2507-9137

Total Current Appropriation	\$100,000.00
Available Balance	\$100,000.00
Amount of this Action	<u>\$100,000.00</u>
Estimated Available	<u><u>\$0.00</u></u>