

## AGENDA



Thursday, June 5, 2008

**Neighborhood Housing and Community Development  
RECOMMENDATION FOR COUNCIL ACTION****Item No. 20**

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**Subject:** Approve an Ordinance authorizing the acceptance of grant funds from the Economic Development Initiative (EDI) Program of the U.S. Department of Housing and Urban Development in the amount of \$147,000; and amending the Fiscal Year 2007-2008 Operating Budget of the Neighborhood Housing and Community Development Special Revenue Fund of Ordinance No. 20070910-003 to appropriate \$147,000 for the City's East Austin Façade Improvement Program for financial assistance for renovation/rehabilitation to exterior facades of eligible commercial buildings.

**Amount and Source of Funding:** Funding is available from the U.S. Department of Housing and Urban Development Economic Development Initiative Program

**Fiscal Note:** A fiscal note is attached

**For More Information:** Margaret Shaw, Acting Director, Neighborhood Housing and Community Development, 974-3108

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On April 7, 2008, the United States Department of Housing and Urban Development (HUD) announced that the City of Austin was awarded a special Congressional grant of \$147,000 from the Economic Development Initiative (EDI) Program. The EDI program provides funds for certain special projects specified in the Congressional Record of December 17, 2007, specifically, the City of Austin's East Austin Façade Improvement Program.

With these funds, the City will provide assistance to up to four eligible business owners for the renovation/rehabilitation to the exterior facades of their businesses through the City's East Austin Façade Program in an amount not to exceed \$30,000 per business. The Façade program requires one-fourth full-time equivalent (FTE) position. The program has one existing FTE; therefore, this action does not require the approval of an additional FTE.