

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

18-Jun-08

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 31, Richland Estates Section one, a subdivision in Travis County, Texas, located at 1304 Hyman Lane, from Manuela M. Guajardo for the Carson Creek Floodplain Buyout in Richland Estates, in the amount of \$108,000 for the land and improvements and \$31,900 in owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total not to exceed \$149,900.

FINANCIAL INFORMATION:

Project Name:	Carson Creek - Creek Flood Buyout Program
Project Authorization:	2007-2008 Approved Capital Budget
Funding Source:	Drainage Utility Funding
Fund/Agency/Orgn:	4850-6307-2020

Total Current Appropriation	\$2,010,269.00
Unencumbered Balance	\$1,131,766.00
Amount of this Action	<u>(\$149,900.00)</u>
Remaining Balance	<u><u>\$981,866.00</u></u>