

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

18-Jun-08

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Authorize execution of a construction contract with SMITH CONTRACTING CO., INC., Austin, Texas for Williamson Creek – Bannockburn Storm Drain Improvements in the amount of \$1,575,584.50 plus a \$78,779.50 contingency, for a total contract amount not to exceed \$1,654,364.

FINANCIAL INFORMATION:

Project Name:	Williamson Cr Bannockburn Storm Drain
Project Authorization:	2007-2008 Approved Capital Budget
Funding Source:	2006 GO Bonds
FDU	8602-6307-6839

Total Current Appropriation	\$2,094,707.00
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Unencumbered Balance	\$2,084,707.00
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Amount of this Action	<u>(\$1,654,364.00)</u>
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Remaining Balance	<u><u>\$430,343.00</u></u>
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Financial Approval: _____ Date: _____