

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

6/18/2008

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize negotiation and execution of a professional services agreement with ELLERBE BECKET INC., Minneapolis, MN for consulting services for the new Energy Control Center project in an amount not to exceed \$3,500,000.

FINANCIAL INFORMATION:

Parent Project Name:

Support Services Debt

Project Authorization:

2007-2008 Approved Capital Budget

Current Appropriation	\$ 31,225,000.00	
Unencumbered Balance		\$ 14,308,992.68
Amount of This Action		<u>(3,500,000.00)</u>
Remaining Balance		<u><u>\$ 10,808,992.68</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager Planning and Budget

Signature: David Kutach

Date: 5/28/2008