

ORDINANCE NO. _____

1 AN ORDINANCE AMENDING THE FISCAL YEAR 2007-2008 OPERATING
2 BUDGET BUSINESS RETENTION AND ENHANCEMENT FUND OF
3 ORDINANCE NO. 20070910-003 TO INCREASE THE BEGINNING FUND
4 BALANCE, INCREASE EXPENDITURES, AND INCREASE THE ENDING
5 BALANCE; AND TO APPROPRIATE FUNDS.
6

7 BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:
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9 **PART 1.** The Council amends the Fiscal Year 2007-2008 Operating Budget Business
10 Retention and Enhancement Fund of Ordinance No. 20070910-003 to increase the
11 beginning balance by \$353,167 for a total beginning balance of \$369,889, increase
12 expenditures by \$189,302 for total expenditures of \$250,000, and increase the ending
13 balance by \$163,865.

14 **PART 2.** The Council amends the Fiscal Year 2007-2008 Operating Budget Business
15 Retention and Enhancement Fund of Ordinance No. 20070910-003 to appropriate
16 \$250,000 for a Business Retention and Enhancement Fund Project loan to Apple Annies,
17 Inc. for façade and interior improvements.
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19 **PART 3.** This ordinance takes effect on _____.
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21 **PASSED AND APPROVED**

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25 _____, 2008

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§ _____

Will Wynn
Mayor

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30 **APPROVED:** _____
31 David Allan Smith
32 City Attorney

ATTEST: _____
Shirley A. Gentry
City Clerk