

ORDINANCE NO. 20080618-023

AN ORDINANCE AMENDING THE FISCAL YEAR 2007-2008 OPERATING BUDGET BUSINESS RETENTION AND ENHANCEMENT FUND OF ORDINANCE NO. 20070910-003 TO INCREASE THE BEGINNING FUND BALANCE, INCREASE EXPENDITURES, AND INCREASE THE ENDING BALANCE; AND TO APPROPRIATE FUNDS.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council amends the Fiscal Year 2007-2008 Operating Budget Business Retention and Enhancement Fund of Ordinance No. 20070910-003 to increase the beginning balance by \$353,167 for a total beginning balance of \$369,889, increase expenditures by \$189,302 for total expenditures of \$250,000, and increase the ending balance by \$163,865.

PART 2. The Council amends the Fiscal Year 2007-2008 Operating Budget Business Retention and Enhancement Fund of Ordinance No. 20070910-003 to appropriate \$250,000 for a Business Retention and Enhancement Fund Project loan to Apple Annies, Inc. for façade and interior improvements.

PART 3. This ordinance takes effect on June 30, 2008

PASSED AND APPROVED

_____ June 18, 2008	§ § § _____ Will Wynn Mayor
APPROVED: _____ David Allan Smith City Attorney	ATTEST: _____ Shirley A. Gentry City Clerk