

ORDINANCE NO. 20080618-034

AN ORDINANCE AUTHORIZING EXECUTION OF AN ADVANCED FUNDING AGREEMENT WITH THE TEXAS DEPARTMENT OF TRANSPORTATION AND ACCEPTANCE OF FUNDS; AND AMENDING THE FISCAL YEAR 2007-2008 PARKS AND RECREATION DEPARTMENT OPERATING BUDGET SPECIAL REVENUE FUND OF ORDINANCE NO. 20070910-003 AND CAPITAL BUDGET OF ORDINANCE NO. 20070910-004 TO APPROPRIATE FUNDS.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council authorizes the execution of an Advanced Funding Agreement with the Texas Department of Transportation for construction of the Northern Walnut Creek Hike & Bike Trail Phase 2 project and acceptance of \$1,505,000 in funds from that agreement

PART 2. The Council amends the Fiscal Year 2007-2008 Parks and Recreation Department Operating Budget Special Revenue Fund of Ordinance No. 20070910-003 to appropriate \$1,505,000 and to transfer that same amount to the Fiscal Year 2007-2008 Parks and Recreation Department Capital Budget.

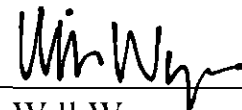
PART 3. The Council amends the Fiscal Year 2007-2008 Parks and Recreation Department Capital Budget of Ordinance No. 20070910-004 to appropriate \$1,505,000 for the Northern Walnut Creek Hike & Bike Trail Phase 2 project.

PART 4. This ordinance takes effect on June 30, 2008.

PASSED AND APPROVED

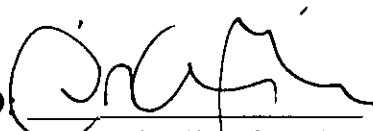
_____, June 18, 2008

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Will Wynn
Mayor

APPROVED


David Allan Smith
City Attorney

ATTEST:


Shirley A. Gentry
City Clerk