CAPITAL IMPROVEMENT BUDGET
FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 06/18/08
WHERE ON AGENDA: Resolution
DEPARTMENT: Austin Water Utility

DESCRIPTION:
Authorize execution of a construction contract with BENITEZ CONSTRUCTION, INC. (MBE 64.82%), Austin, Texas, for the Austin Clean Water Program (ACWP) Rio Grande - MLK to 29th Street Wastewater Improvements project in the amount of $427,097.50 plus a $21,355 contingency for a total contract amount not to exceed $448,452.50.

FINANCIAL INFORMATION:

Wastewater:
Project Name: ACWP-Rio Grande/MLK-29th ST
Fund/Department/Unit: 4570-2307-8588

Current Appropriation $ 1,612,000.00
Unencumbered Balance $ 1,436,475.12
Less Outstanding Commitments 0.00
Amount of This Action (448,452.50)

Remaining Balance $ 988,022.52

Total Austin Water Utility Funding $ 448,452.50

Utility Finance:
Prepared By: Tom Albin, Financial Consultant
Reviewed By: Robert Butler, Financial Planner Utility
Approved By: Rusty Cobern, Utilities Finance Manager

Date: 6/11/2008
Date: 6-11-2008
Date: 6-11-08