



AUSTIN HOUSING
FINANCE CORPORATION

AGENDA

AHFC BOARD OF DIRECTORS

Will Wynn, President
Lee Leffingwell, Director
Mike Martinez, Director
Brewster McCracken, Director
Sheryl Cole, Director

Marc A Ott, General Manager
Margaret Shaw, Treasurer
Shirley Gentry Secretary
David Allan Smith, General Counsel

AUSTIN CITY CLERK
POSTING: DATE/TIME

2009 JUL 18 AM 9 05

NOTICE OF MEETING


**The Austin Housing Finance Corporation, Board of Directors,
will convene at 3:00 p.m. on Thursday, July 24, 2008
in Council Chambers at Austin City Hall, 301 W. Second Street, Austin, Texas**

AGENDA

The Board of Directors will go into a closed session under Chapter 551 of the Texas Government Code to receive advice from legal counsel, to discuss matters of land acquisition, to discuss personnel matters, or for other reasons permitted by law as specifically listed on this agenda. If necessary, the Board may go into a closed session as permitted by law regarding any item on this agenda.

1. Approve the minutes of the April 10, 2008 Board meeting of the Austin Housing Finance Corporation.
2. Approve the minutes of the May 15, 2008 Board meeting of the Austin Housing Finance Corporation.
3. Appoint Anthony Snipes as President of Arbors at Creekside Non-Profit Corporation, Austin Inner-City Redevelopment Corporation and Villas on Sixth Non-Profit Corporation, for concurrent terms, all which will expire on July 24, 2012.
4. Authorize the negotiation and execution of one or more construction contracts with ILCOR HOMES, INC to build up to five single family homes for a total aggregate amount not to exceed \$446,260.00.
5. Authorize the negotiation and execution of one or more construction contract with J C. CANTERA HOMES, INC. to build up to five single family homes for a total aggregate amount not to exceed \$431,280.00.
6. Approve the negotiation and execution of a loan to GUADALUPE NEIGHBORHOOD DEVELOPMENT CORPORATION, or its affiliate, under the Acquisition and Development Program, in an amount not to exceed \$1,000,000, in compliance with applicable affordable housing general obligation bond financing requirements and performance goals, to fund acquisition of four acres located at 1126 Tillery Street to be developed for at least 28 single-family homes to be sold to low- and moderate-income buyers.
7. Approve a resolution authorizing the acceptance of \$476,954 in fees generated from tax credit bond projects; and amending the Fiscal Year 2007-2008 Austin Housing Finance Corporation Housing Assistance Fund Budget of Resolution AHFC No. 20070910-001 to appropriate \$476,054 for a total budget of \$626,054.

Adjourn

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Cualquier persona puede solicitar servicios de interprete en español comunicándose con la oficina del Secretario/a Municipal a no mas tardar de dos horas antes de la hora determinada para el asunto sobre el cual la persona desea comentar. Por favor llame al 974-3256 con anticipo o informe al personal del Secretario/a Municipal presente en la sesion del Consejo.