

RBA: CITY OF AUSTIN RECOMMENDATION FOR BOARD ACTION AGENDA ITEM NO: 3 AGENDA DATE: 07.24.08

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<u>SUBJECT:</u> Appoint Anthony Snipes as President of Arbors at Creekside Non-Profit Corporation, Austin Inner-City Redevelopment Corporation and Villas on Sixth Non-Profit Corporation, for concurrent terms, all which will expire on July 24, 2012

AMOUNT & SOURCE OF FUNDING: N/A

FISCAL NOTE: N/A

REQUESTING DIRECTOR'S

DEPARTMENT: Austin Housing Finance Corporation AUTHORIZATION:

FOR MORE INFORMATION CONTACT: Margaret Shaw, Austin Housing Finance Corporation, 974-3184

PRIOR BOARD ACTION: N/A

PRIOR COUNCIL ACTION: N/A

Arbors at Creekside Non-Profit Corporation, Austin Inner-City Redevelopment Corporation and Villas on Sixth Non-Profit Corporation were created by AHFC to carry out affordable housing

programs with financing from AHFC

Pursuant to their bylaws, the president of each non-profit is appointed by the AHFC board of directors. By this action, the AHFC board will name Anthony Snipes as the president of Arbors at Creekside Non Profit Corporation, Austin Inner-City Redevelopment Corporation and Villas on Sixth Non-Profit Corporation.

RESOLUTION NO. AHFC-20080724-

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE AUSTIN HOUSING FINANCE CORPORATION:

That Anthony Snipes is appointed as President of Aibois at Creekside Non-Profit
Corporation, Austin Inner-City Redevelopment Corporation and Villas on Sixth Non-Profit
Corporation for concurrent terms, all of which will expire on July 24, 2012

ADOPTED:	, 2008	ATTEST:	
			Shirley A Gentry
			Secretary