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BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 2. Council waives the requirements of City Code Section 25-9-67 (*Cost Participation and Cost Reimbursement Payment*), allowing reimbursement of the approved design, construction plans, and specifications for the Phase One and Two 48-Inch South Water Pressure Zone Water Improvements within 30 days after the opening of the bids for the water improvements; and reimbursement of actual construction costs for the remaining 24-inch water improvements in one payment 90 days after final acceptance of the remaining 24-inch water improvements.

PART 3. This ordinance takes effect on _____, 2008.

PASSED AND APPROVED

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§
§

, 2008

Will Wynn
Mayor

APPROVED: _____
David Allan Smith
City Attorney

ATTEST: _____
Shirley A. Gentry
City Clerk