

AGENDA



Thursday, July 24, 2008

Law
RECOMMENDATION FOR COUNCIL ACTION**Item No. 37**

Subject: Authorize the negotiation and execution of an agreement with the law firm of Thompson & Knight, LLP, for legal services relating to the redevelopment of the Green Water Treatment Plant property and the Austin Energy Control Center property in an amount not to exceed \$192,000.

Amount and Source of Funding: Funding of \$50,000 is available in Economic Growth and Redevelopment Services Office's Fiscal Year 2007-2008 Budget. The balance of \$142,000 is contingent on approval of the Fiscal Year 2008-2009 Budget.

Fiscal Note: There is no anticipated fiscal impact. A fiscal note is not required.

For More Information: Chris Wittmayer, Assistant City Attorney, 974-6464.

Prior Council Action: June 18, 2008 - Council authorized the City Manager to negotiate and execute an exclusive negotiating agreement and to negotiate an agreement for the sale and redevelopment of the Green Water Treatment Plant and the Energy Control Center.

The City is now beginning to negotiate with representatives of the successful proposal team of Trammel Crow Austin Development, Constructive Ventures, and USAA Real Estate Company for the sale and redevelopment of the Green Water Treatment Plant property and the Austin Energy Control Center property. The goal of the negotiations is to conclude a Master Development Agreement for the City Council's consideration and approval. The law firm of Thompson & Knight, LLP, has the demonstrated legal experience and expertise to assist the City in negotiating and drafting this Master Agreement.